

PRESIDENT: One minute, Senator.

SENATOR SCHMIT: ...asking for help from the federal government. If I were a Congressman or if I were the President or a member of the Cabinet, the first question I would ask is, what have you done in Nebraska to assist your people back there? Ladies and gentlemen, the advancement of this bill to Select File will at least give us that advantage. We can say we have advanced to Select File to a second reading a bill which will reinstate usury limitations at 9 percent. We recognize the chaos that will ensue if only Nebraska adopts that kind of a policy, but someone has got to have the backbone to do it first, because unless we do, unless we do, ladies and gentlemen, there will be a continued chaos in the system. I suggest that we ought to advance the bill. I am sure there will be debate on the bill. But whatever you do, don't take it lightly because if you do, you will reap the whirlwind. Thank you very much.

PRESIDENT: The Clerk has a motion on the desk.

CLERK: Mr. President, Senator DeCamp would move to indefinitely postpone LB 614. That would lay it over unless the introducer agrees to take it up at this time.

PRESIDENT: The Chair recognizes Senator Schmit.

SENATOR SCHMIT: Mr. President and members of the Legislature, I will lay the bill over for a day.

PRESIDENT: Senator...lay it over. At Senator Schmit's request, the motion will be laid over. Now then we move on to LB 47.

CLERK: Mr. President, 47 was a bill offered by Senator Warner. (Read title.) The bill was read on January 10. It was referred to the Banking, Commerce and Insurance Committee for public hearing. The bill was advanced to General File. There are committee amendments pending.

PRESIDENT: Senator DeCamp, for committee amendments to LB 47.

SENATOR DECAMP: Mr. President and members, this is the abstracter's bill and, of course, it continues the existence